

PRESS RELEASE

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REUBEN POWER and BAM NUTTALL PARTNERSHIP

Reuben Power announced today the signing of an exclusive agreement with civil engineering professionals **BAM Nuttall**, part of **Royal BAM Group**, for the installation of the 1 million electric vehicle (EV) charging points that it targets to deploy throughout the UK.

With a directly employed work force of 3,100 based across its national network of offices, **BAM Nuttall** brings the guarantee of the highest professional standards of installation to **Reuben Power's** commitment to making the EV a mainstream alternative.

Based on the agreement, the successful delivery of the targeted roll out of one million charging points could lead to a total installation cost in the region of £2billion.

Reuben Power is licensed to supply electricity in the UK and the **BAM Nuttall** agreement provides the final link required for its full end-to-end solution as an all in one operator for the installation, operation and maintenance of the charging points, as well as the supply of electricity and billing to drivers for recharging services.

Reuben Vurdien, Chief Executive and Founder of Reuben Power said:

"The transport industry is beginning to go through its biggest change of the past 100 years."

"To make this a success, the innovative application of expert know-how is essential, which is why we have chosen the path of partnering with established international specialists capable of delivering this scale of change securely, safely and professionally. These skills will help propel Britain to the forefront of the international community's efforts to reduce harmful emissions."

"We are building a national network and our **Reuben Power 1000 km benchmark challenge**, announced in March, will demonstrate within the year that the right infrastructure makes an EV a workable alternative to petrol for almost everyone."

Steve Fox, Chief Executive of BAM Nuttall explained:

"We are delighted to be part of this ground breaking scheme and we see the use of alternative energy sources, such as electricity as the way forward for the future. In order to encourage the use of electric vehicles it is important to have the infrastructure in place and we are looking to using the capabilities of our civil engineering business to make this a reality."

Reuben Vurdien concluded: "By helping to eliminate the range anxiety of potential EV drivers, we empower the public with choice. With petrol prices on the rise, concern about air quality growing and government support in the form of grants and subsidies, the electrification of road transport is inevitable."

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Notes to the Editors

Reuben Power Plc

Reuben Power was founded in 2006 by Reuben Vurdien to supply electricity.

In early 2009 Reuben Power set a new vision and business objective; to be the driving force and world leader in Electric Vehicle (EV) charging services.

Reuben Power is a licensed electricity company in the UK with a highly experienced team in electricity supply, infrastructure deployment, electrical design engineering, IT and comms.

In collaboration with its international partners, Reuben Power offers a full end-to-end service by supplying, installing and maintaining the individual charging points, and providing driver management, electricity supply, billing and customer services.

Whilst offering drivers savings on their per mile costs, Reuben Power also offers hosts a portion of the sales revenue, thereby enabling everyone to share in the economic benefits.

Reuben Power is committed to making the EV a mainstream alternative, thereby enabling drivers to make a material contribution in reducing harmful emissions.

To deliver on its target of 1 million charging points in the UK, Reuben Power has partnered with established international companies to develop a scalable and robust model that benefits from economies of scale from day one.

Royal BAM Group

Royal BAM Group was founded in the Netherlands in 1869. It is now one of the largest construction enterprises in Europe and is ranked as one of the top ten European contractors; its annual revenue for 2009 was €8.35 billion. Listed on the Dutch stock exchange, the Group operates through a network of 25 operating companies, which includes BAM Nuttall, BAM Construct and BAM PPP in the UK and BAM Constructors in Ireland.

The Group is active across the whole engineering sector: in construction and property, civil engineering, public-private partnerships, mechanical and electrical contracting and consultancy. It

operates in over 30 countries throughout the world, primarily in its five European home markets of the Netherlands, UK and Ireland, Belgium and Germany.

BAM aims to be one of Europe's finest construction groups, known for its collective strength as well as for its local services. BAM believes that by taking responsibility for people (Royal BAM Group has around 30,000 employees) and planet, the Group will meet expectations of both current and future stakeholders in a fast moving world of economic, political and environmental change.

BAM Nuttall

BAM Nuttall has an equally strong history in the UK. From its origins in 1869 it has grown to become one of the top five civil engineering contractors in the UK. Our focus is on providing the highest professional standards in the civil engineering market, built on strong, honest and long lasting relationships with satisfied customers.

We have established an unrivalled reputation for delivering complex and challenging civil engineering projects that have played a significant role in shaping the infrastructure of modern Britain.

As part of the international Royal BAM Group, BAM Nuttall has the financial backing to deliver projects through a range of contractual agreements from ECI (early contractor involvement), PPP (private, public, partnership) through to traditional forms of contract.

Our cooperative culture has led to particular success in partnering with our clients in long-term frameworks. With our framework clients - Network Rail, the Highways Agency, the Environment Agency, water authorities, local authorities - we develop working arrangements to deliver better value for their customers.

With a large directly employed work force based across our national network of offices, BAM Nuttall is ideally placed to deal with any civil engineering requirements on any scale.

Our vision is simply to be everyone's preferred civil engineering company, with contemporary views and a sustainable future.